

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHEFFIELD ST MATTHEW

## Reports & Accounts

Financial Year Ending 31/12/2024

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## Legal & Administrative Details

Charity Name: THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SHEFFIELD ST MATTHEW

Charity Number: 1197801

Charity Address: The Parish Office  
St Matthew's House  
8 Backfields  
S1 4HJ

Trustees:

- Carol Dawson Taylor
- Caroline Mary Fisher
- Dr Richard William Staveley Dawidek
- Dr Stuart David Barfield
- Father Alan Watson
- Holly Fleur Featherstone
- Ian James Burgess
- Michaela Suckling
- Minerva Faddoul
- Stephen Geoffrey Linskill
- The Reverend Grant Lambert Naylor

Key Management  
Personnel:

- Father Grant Naylor - Vicar/Chair of PCC
- Dr Stuart Barfield - Churchwarden
- Stephen Linskill - Churchwarden
- Holly Featherstone - Secretary
- Dr Richard Dawidek - Treasurer
- Carol Taylor - Safeguarding Officer

Name & Address of  
Primary Banker: Lloyds Bank,  
1 High Street,  
Sheffield,  
South Yorkshire,  
S1 2GA

Independent  
Examiner: Kingfisher Accountants Limited  
Company registration number: 08099764  
A2 Patrick Tobin Business Park, Bolton Road,  
Wath upon Dearne, Rotherham, S63 7LL

# Trustees Report

## Objects of the charity

The Purposes of the charity are set out in The Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The primary object of the Parochial Church Council (PCC) of the Ecclesiastical Parish of St Matthew Carver Street is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

St Matthew's PCC. has the responsibility of co-operating with the incumbent of the parish, in promoting the ecclesiastical parish, and the whole mission of the Church – pastoral, evangelistic, social and ecumenical.

The PCC is the Sole Member of St Matthew's House Ltd, a charity and company limited by guarantee, which trades as The Art House.

The PCC is responsible for the maintenance of the fabric of the church building; St Matthews, Carver Street, Sheffield is a Grade II listed building recognised as being of particular architectural and historic significance.

## Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Trustees lead the charity in promoting in the ecclesiastical parish the whole mission of the Church.

A summary of the Churches activities throughout the year can be found in the 'St Matthews Annual Report 2024' accompanying this document.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

## Structure, Governance and Management

The charity is constituted as set out in The Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The trustee body is made up of three ex-officio officers: The Vicar, and two Churchwardens who are members by virtue of their office. Two Deanery Synod Officers are also ex-officio members by virtue of their election as a member of General Synod. The other members are elected annually at the Annual Parochial Church Meeting (APCM). Since the AGM 2016, regular members are elected annually.

## Financial Review

See 'Treasurers Report'

## **Funds in Deficit**

The Pilgrimage fund shows a deficit of £(130) at year end. In April, a fund transfer was made relating to the report at APCM 2024 on mistakes with coach booking leading to an overspend. I have accrued deposits for Walsingham 2025 into that year so we can be confident this deficit shows the difference in money taken in vs expended on Pilgrimages in 2024 only. This is due to some of the supported places not being transacted yet from the Richard Buckley fund, a restricted fund with a gift from the Buckley family towards a new dishwasher for the Parish and for supporting pilgrimages in the congregation. I have raised for the February 2025 PCC meeting that a £130 transfer from the Richard Buckley Fund is made to Pilgrimage for the places we made assisted grants towards.

## **Investments Policy**

N/A

## **Reserves Policy**

The charity aims to hold a minimum of £18,000 (which is approximately 3 months of expenditure) as unrestricted cash or investment in the designated Legacy fund, so that the charity could continue to operate should income and / or expenditure vary adversely. This figure is to increase by 4% per year (adjusted on the 1st of January each year), starting from 2024 until further notice.

At the year end, the charity held unrestricted cash of £30,003 and the Legacy fund has a total of £85,639.

## **Responsibilities of Trustees under charity law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Signature

This report was approved by the trustees, and is signed on their behalf by:

Name DR RICHARD DAWIDEK

Signature

A handwritten signature in black ink, appearing to read 'RWS Dawidek', written over a horizontal line.

Date 22<sup>nd</sup> February 2022



## Statement of Financial Activities

	Unrestricted	Restricted	Total	Prior Year
<b>Incoming Resources</b>				
Donations & Legacies	153,485	43,103	196,588	238,168
Charitable Activities	863	150	1,013	356
Investments	7,202	0	7,202	2,434
Trading Activities	6,481	0	6,481	7,023
Other	9,232	8,686	17,918	13,318
<b>Total incoming resources</b>	<b>177,263</b>	<b>51,939</b>	<b>229,201</b>	<b>261,299</b>
<b>Resources Used</b>				
Charitable Activities	132,688	70,813	203,502	187,987
Raising Funds	0	0	0	0
Governance Costs	500	0	500	0
Support	0	0	0	0
Other	0	0	0	0
<b>Total resources used</b>	<b>133,188</b>	<b>70,813</b>	<b>204,002</b>	<b>187,987</b>
Net Incoming / Outgoing Resources (before transfers)	44,075	-18,875	25,200	73,312
Fund Transfers In	7,350	1,241	8,591	24,672
Fund Transfers Out	5,716	2,875	8,591	24,672
Net Incoming / Outgoing Resources (before gains/losses)	45,708	-20,509	25,200	73,312
Investment Gains (or Losses)	4,117	0	4,117	23,703
Net Incoming / Outgoing Resources (before Asset Revaluation)	49,825	-20,509	29,317	97,015
Asset Revaluation	0	0	0	0
Net Movement of Funds	49,825	-20,509	29,317	97,015
<b>Total Funds Brought Forward</b>	<b>345,411</b>	<b>33,434</b>	<b>378,844</b>	<b>281,829</b>
<b>Total Funds Carried Forward</b>	<b>395,236</b>	<b>12,925</b>	<b>408,161</b>	<b>378,844</b>
<b>Represented By</b>				
General (Unrestricted)	30,003	0	30,003	32,202
Flowers (Restricted)	0	0	0	-167
Legacy (Designated)	85,639	0	85,639	59,261
Mission (Designated) (Designated)	421	0	421	2,253
Parish Nursing (Restricted)	0	7,898	7,898	29,927
Pilgrimage (Restricted)	0	-130	-130	-819
Richard Buckley Fund (Restricted)	0	2,201	2,201	2,901
Regenerate (Designated)	268,461	0	268,461	228,300
Specific Donations (Designated)	948	0	948	-2,138
Student Ministry (Restricted)	0	2,636	2,636	1,591
VDF Vicars Discretionary Fund (Designated)	2,157	0	2,157	2,974
Scriptorium (Designated)	906	0	906	0
Children's Ministry (Designated)	6,701	0	6,701	0
Agency Collections (Restricted)	0	320	320	0



Building Capacity Grant (Restricted)	0	0	0	0
Mission Development Fund (Designated)	0	0	0	19,243
Reserves (Designated)	0	0	0	3,317

## Statement of Financial Position

	Unrestricted	Restricted	Endowment	Total	Prior Year
<b>Current Assets</b>					
Cash	308,441	9,541	0	317,982	294,215
Accounts Receivable	18,295	229	0	18,524	10,758
Prepayments	0	3,156	0	3,156	1,471
<b>Total</b>	<b>326,736</b>	<b>12,926</b>	<b>0</b>	<b>339,662</b>	<b>306,444</b>
<b>Non-Current Assets</b>					
Fixed Assets	0	0	0	0	0
Investments	85,639	0	0	85,639	81,522
<b>Total</b>	<b>85,639</b>	<b>0</b>	<b>0</b>	<b>85,639</b>	<b>81,522</b>
<b>Non-Current Liabilities</b>					
Accounts Payable	15,412	1	0	15,413	9,122
Deferred Income	1,728	0	0	1,728	0
<b>Total</b>	<b>17,139</b>	<b>1</b>	<b>0</b>	<b>17,140</b>	<b>9,122</b>
<b>Non-Current Liabilities</b>					
Long Term Loan / Mortgage	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Current Assets</b>	<b>309,597</b>	<b>12,925</b>	<b>0</b>	<b>322,522</b>	<b>297,322</b>
<b>Total Net Assets (Assets Minus Liabilities)</b>	<b>395,236</b>	<b>12,925</b>	<b>0</b>	<b>408,161</b>	<b>378,844</b>
<b>Represented By</b>					
General (Unrestricted)	30,003	0	0	30,003	32,202
Flowers (Restricted)	0	0	0	0	-167
Legacy (Designated)	85,639	0	0	85,639	59,261
Mission (Designated) (Designated)	421	0	0	421	2,253
Parish Nursing (Restricted)	0	7,898	0	7,898	29,927
Pilgrimage (Restricted)	0	-130	0	-130	-819
Richard Buckley Fund (Restricted)	0	2,201	0	2,201	2,901
Regenerate (Designated)	268,461	0	0	268,461	228,300
Specific Donations (Designated)	948	0	0	948	-2,138
Student Ministry (Restricted)	0	2,636	0	2,636	1,591
VDF Vicars Discretionary Fund (Designated)	2,157	0	0	2,157	2,974
Scriptorium (Designated)	906	0	0	906	0
Children's Ministry (Designated)	6,701	0	0	6,701	0
Agency Collections (Restricted)	0	320	0	320	0
Building Capacity Grant (Restricted)	0	0	0	0	0
Mission Development Fund (Designated)	0	0	0	0	19,243
Reserves (Designated)	0	0	0	0	3,317

## Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name DR RICHARD DAWIDEK

Signature

A handwritten signature in black ink, appearing to read "RWS Dawidek". The signature is written in a cursive style with a prominent horizontal line underneath the name.

Date 22<sup>nd</sup> February 2025

# Notes - Accounting Policies

## Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

## Going Concern

The Trustees consider THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHEFFIELD ST MATTHEW a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

## Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

## Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

## Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.

Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).

Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.

Investment Income is included in the accounts when receivable

### **Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### **Governance Costs**

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### **Tangible Fixed Assets**

N/A

### **Pensions**

The PCC pays contributions to staff pensions through a defined contributions Workplace Pension Scheme hosted by the National Employment Service Trust (NEST) . Contributions are charged to the statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### **Operating Leases**

N/A

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Judgements and Key Sources of Estimation**

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

### **Concessionary Loans**

N/A

## Notes - Analysis of Income & Expenditure

### Analysis of Income

#### Current Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
<b>Incoming Resources</b>					
<b>Donations &amp; Legacies</b>					
Donations	107,931	7,885	0	115,815	88,998
Gift Aid	27,232	1,281	0	28,513	37,115
Grants	18,323	33,937	0	52,260	112,055
<b>Charitable Activities</b>					
Event Income	863	150	0	1,013	356
<b>Investments</b>					
Bank Interest	7,202	0	0	7,202	2,434
<b>Trading Activities</b>					
Rental Income	606	0	0	606	420
Sales	5,875	0	0	5,875	6,603
<b>Other</b>					
Other Income	9,232	8,686	0	17,918	13,318
<b>Total incoming resources</b>	<b>177,263</b>	<b>51,939</b>	<b>0</b>	<b>229,201</b>	<b>261,299</b>

### Additional Income Notes

The switch to ExpensePlus for accounting software gave rise to a reappraisal of prior year income categories into the new category group headings as reported above when generating Prior Year figures. These categorisations are listed for record as follows and the Prior Year column here contains rounded values of these for comparison between 2023 accounts and 2024.

2023 Income Code	2024 SOFA Category	Amount 2023
<b>Grants Received</b>	Grants Received	£ 112,055
<b>Plate and Wall Boxes</b>	Donations	£ 2,914
<b>Sundry Donation</b>	Donations	£ 3,281
<b>Online giving - card machine</b>	Donations	£ 3,771
<b>Other voluntary (GA)</b>	Donations	£ 28,613
<b>Planned Giving (Tax Efficient)</b>	donations	£ 44,372
<b>Other Planned (Not GA)</b>	Donations	£ 5,693
<b>Fundraising</b>	Sales	£ 6,442
<b>Events</b>	Events	£ 356
<b>Specific Donations New/restored</b>	Donations	£ 250
<b>Flowers</b>	Donations	£ 100
<b>Sales</b>	Sales	£ 161
<b>Interest Received</b>	Bank Income	£ 2,434
<b>Tax Relief</b>	Gift Aid	£ 37,115

<b>Church Hire</b>	Rental Income	£	420
<b>Art House ins. Reimbuse</b>	Other	£	5,483
<b>Walsingham</b>	Other	£	6,850
<b>National Walsingham</b>	Other	£	365
<b>Holy Land 2023</b>	Other	£	620



## Analysis of Expenditure

### Current Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
<b>Resources Used</b>					
<b>Charitable Activities</b>					
Activities	24,988	14,781	0	39,769	46,272
Admin	10,823	0	0	10,823	8,366
Advertising	882	43	0	926	1,252
Bank Charges	0	0	0	0	0
Depreciation	0	0	0	0	0
Event Costs	865	1,674	0	2,539	876
Gifts Given	3,381	1,373	0	4,754	4,869
Other Expenditure	28,862	65	0	28,927	28,677
Premises	33,894	0	0	33,894	41,534
Staff Costs	28,993	52,877	0	81,870	56,140
<b>Governance Costs</b>					
Governance Costs	500	0	0	500	0
<b>Total resources used</b>	<b>133,188</b>	<b>70,813</b>	<b>0</b>	<b>204,002</b>	<b>187,986</b>

### Additional Expenditure Notes

The switch to ExpensePlus for accounting software gave rise a reappraisal of prior year expenditure categories into the new category group headings reported above when generating Prior Year figures. These categorisations are listed for record as follows and the Prior Year column here contains rounded values of these, for comparison between 2023 accounts and 2024.

2023 Expenditure Code	2024 SOFA Category	Amount 2023
<b>Major works</b>	Premises	£0
<b>Minor building works</b>	Premises	£2,531
<b>Restoration and replacement</b>	Premises	£4,480
<b>Maintenance</b>	Premises	£1,147
<b>Organ repair</b>	Premises	£1,132
<b>Telephone</b>	Premises	£906
<b>Electricity</b>	Premises	£4,894
<b>Gas</b>	Premises	£2,460
<b>Water</b>	Premises	£368
<b>Insurance</b>	Premises	£5,442
<b>Ins - Art House</b>	Premises	£5,867
<b>Health and Safety</b>	Premises	£152
<b>Broadband</b>	Admin	£372
<b>Fundraising Costs</b>	Admin	£3,373

<b>Admin expenses</b>	Admin	£465
<b>Laity travel</b>	Activities	£24
<b>Flowers</b>	Activities	£928
<b>common Fund</b>	Other	£23,400
<b>Diocese Fees</b>	Other	£0
<b>Clergy Expenses</b>	Activities	£1,949
<b>Clergy Travel</b>	Activities	£2,538
<b>Visiting Clergy</b>	Activities	£466
<b>Childrens Ministry</b>	Activities	£317
<b>Governance</b>	Governance	£0
<b>Organist</b>	Staff Costs	£6,361
<b>Walsingham Future</b>	Activities	£887
<b>Mission and Evangelism</b>	Activities	£1,698
<b>St matthews festival</b>	Event Costs	£296
<b>Subscriptions</b>	Other	£150
<b>Gifts and Hosp</b>	Gifts given	£2,238
<b>Altar and church supplies</b>	Premises	£12,150
<b>Other Parochial</b>	Other	£5,124
<b>Printing</b>	Admin	£2,162
<b>Cleaning</b>	Premises	£0
<b>Office Supplies</b>	Admin	£1,166
<b>Student Events</b>	Activities	£1,012
<b>Website</b>	Admin	£220
<b>Postage</b>	Admin	£199
<b>Advertising</b>	Advertising	£1,252
<b>Donations to Charity</b>	Gifts Given	£0
<b>Professional Fees</b>	Activities	£22,729
<b>Walsingham Current</b>	Activities	£6,160
<b>Parish Nursing Salary</b>	Staff Costs	£21,899
<b>National Walsingham</b>	Event costs	£580
<b>PN Tax</b>	Staff Costs	£4,335
<b>PN Vol Costs</b>	Staff Costs	£2,556
<b>Dev Works Salary</b>	Staff Costs	£13,718
<b>PN Pension</b>	Staff Costs	£2,400
<b>Choir and Music</b>	Activities	£1,715
<b>Payroll VAS</b>	Admin	£408
<b>PN outreach</b>	Activities	£2,729
<b>PN Outreach</b>	Gifts given	£932
<b>PN Stall</b>	Activities	£2,152
<b>PN Stall resources</b>	Activities	£963
<b>PN Employment</b>	Staff Costs	£4,865
<b>Discretionary Charity</b>	Gifts Given	£1,698

## Notes - Analysis of Net Assets Between Funds

### Current Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
Current Assets	326,736	12,926	0	339,662	306,444
Non-Current Assets	85,639	0	0	85,639	81,522
Current Liabilities	17,139	1	0	17,140	9,122
Non-Current Liabilities	0	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	395,236	12,925	0	408,161	378,844

### Prior Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
Current Assets	271,472	34,972	0	306,444	306,444
Non-Current Assets	81,522	0	0	81,522	81,522
Current Liabilities	7,583	1,538	0	9,122	9,122
Non-Current Liabilities	0	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	345,411	33,434	0	378,844	378,844

## Notes - Other

### Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

### Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £416.67 + VAT (fee payable in the prior year: £400 + VAT).

### Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Gross wages and salaries: £ 57,921.27

Employers NI costs £ 3,028.86 ,

Employers Pension costs: £ 3,770.54

The average number of employees during the year was 6.

No employees received salaries at a rate of more than £60,000 per annum.

### Trustee Remuneration

During the year 3 trustees received remuneration. The remuneration paid during the year was for the employees' role within the charity and not for their role as a trustee.

The total remuneration paid during the year is as follows:

Holly Fleur Featherstone, £2,374.96;

Michaela Suckling, £18,207.35;

Minerva Faddoul, £3,328.00

### Trustee Expenses

During the year, 9 of the trustees incurred out-of-pocket expenses totalling £21,462.19.

All expenses were incurred for the day-to-day running of the charity's activities.

### Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £19,367.98. There were no conditions attached to the donations.

## Investments

	Unrestricted	Restricted	Endowment	Total	Prior Year
Market Value Brought Forward	81,522	0	0	81,522	81,522
Additions	27,268	0	0	27,268	0
Disposals	23,151	0	0	23,151	0
Gains (losses)	4,117	0	0	4,117	0
Market Value Carried Forward	85,639	0	0	85,639	81,522

## Debtors

### Accounts Receivable

Description	Amount
Donations	2,522
Gift Aid	6,833
Grants	6,000
Insurance Reimbursement from Art House (2023)	658
Mission Development Worker Salary from +Beverley) paid in February 2025	1,740
Rental Income	456
Trade Debtors	315
<b>Total</b>	<b>18,524</b>

## Prepayments

Description	Amount
Parish Nurse Stall Rental Prepayment	2,181
Walsingham 2025 Deposits	975
<b>Total</b>	<b>3,156</b>

## Creditors

### Accounts Payable

Description	Amount
2024 Diocesan Fees for funerals	1,140
2024 Expense Claims	1,625
2024 Utilities	1,329
Governance (Independent Examiner)	500
Invoices Outstanding	30
Mission Development Worker Salary to Diocese	10,789
<b>Total</b>	<b>15,413</b>

## Deferred Income

Description	Amount
Grants Received for 2025 (Scriptorium Mission Enabler Worker)	1,728
<b>Total</b>	<b>1,728</b>

## Analysis of Charitable Funds

### Current Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Investment Gains (or Losses)	Closing Balance
<b>Unrestricted</b>						
General (Unrestricted)	32,202	101,600	103,083	-716	0	30,003
<b>Total</b>	<b>32,202</b>	<b>101,600</b>	<b>103,083</b>	<b>-716</b>	<b>0</b>	<b>30,003</b>
<b>Designated</b>						
Legacy (Designated)	59,261	0	0	0	26,378	85,639
Mission (Designated) (Designated)	2,253	0	1,832	0	0	421
Regenerate (Designated)	228,300	56,345	16,058	-125	0	268,461
Specific Donations (Designated)	-2,138	1,575	964	2,475	0	948
VDF Vicars Discretionary Fund (Designated)	2,974	1,428	2,244	0	0	2,157
Scriptorium (Designated)	0	5,518	4,612	0	0	906
Children's Ministry (Designated)	0	11,000	4,299	0	0	6,701
Mission Development Fund (Designated)	19,243	-172	83	0	-18,988	0
Reserves (Designated)	3,317	-30	14	0	-3,273	0
<b>Total</b>	<b>313,209</b>	<b>75,663</b>	<b>30,105</b>	<b>2,350</b>	<b>4,117</b>	<b>365,233</b>
<b>Unrestricted Total</b>	<b>345,411</b>	<b>177,263</b>	<b>133,188</b>	<b>1,634</b>	<b>4,117</b>	<b>395,236</b>
<b>Restricted</b>						
Flowers (Restricted)	-167	400	953	720	0	0
Parish Nursing (Restricted)	29,927	40,662	60,307	-2,384	0	7,898
Pilgrimage (Restricted)	-819	8,836	8,178	30	0	-130
Richard Buckley Fund (Restricted)	2,901	0	700	0	0	2,201
Student Ministry (Restricted)	1,591	1,708	662	0	0	2,636
Agency Collections (Restricted)	0	333	13	0	0	320
Building Capacity Grant (Restricted)	0	0	0	0	0	0
<b>Total</b>	<b>33,434</b>	<b>51,939</b>	<b>70,813</b>	<b>-1,634</b>	<b>0</b>	<b>12,925</b>
<b>Restricted Total</b>	<b>33,434</b>	<b>51,939</b>	<b>70,813</b>	<b>-1,634</b>	<b>0</b>	<b>12,925</b>
<b>TOTAL</b>	<b>378,844</b>	<b>229,201</b>	<b>204,002</b>	<b>0</b>	<b>4,117</b>	<b>408,161</b>

## Fund Transfers

Description	From	To	Amount
General to Flowers to Clear Balance	General	Flowers	166
Miscoded Professional Fees Architect	Regenerate	General	500
Miscoded Prof Fees R2 option report	Regenerate	General	1,500
Gift Aid on Donations	General	Specific Donations	1,725
Fr Ommalley painting not covered by donations	General	Specific Donations	750
Miscoded Parish Nursing donations	General	Parish Nursing	60
Funeral Donation to Parish Nurses	General	Parish Nursing	371
Overspend to correct balance to £850	General	Pilgrimage	30
5% management charge on add'n grants over £34,500	Parish Nursing	General	1,000
Miscoded Donations + Gift Aid	Parish Nursing	Regenerate	1,875
Miscoded donations	General	Parish Nursing	60
General to Flowers to clear balance 2	General	Flowers	554

## Fund Descriptions

Name	Description
General	Fund for day-to-day activities
Flowers	Restricted fund for flowers
Legacy	Funds from Legacies given to St Matthews for the operation of the church. For Investment and reserve
Mission (Designated)	A fund for mission and evangelism in the parish
Parish Nursing	The Parish Nursing Ministries UK project at St Matthews Carver Street - outreach, health advice and interventions, support and first aid
Pilgrimage	Activities relating to Pilgrimages (Walsingham, National, Northern etc)
Richard Buckley Fund	Legacy donation to support parishioners to attend Walsingham pilgrimages (and a new dishwasher which has already been purchased!)
Regenerate	The St Matthews Carver Street REGENERATE initiative - raising £776,000 for building a parish fit for mission in the 21st century
Specific Donations	Recording income and expenditure towards specific purposes
Student Ministry	Supports mission and evangelism for students - events, assistance for parish activities etc
VDF Vicars Discretionary Fund	Supports Charitable Work and discretionary charitable assistance within the parish
Scriptorium	Fund for financial movement for Scriptorium activities
Children's Ministry	Fund for children's ministry at St Matthews, started in 2024
Agency Collections	Collecting funds for externals, usually ACS
Building Capacity Grant	Closed fund from end of year 2023
Mission Development Fund	CCLA Deposit Fund from donations outside the congregation in previous years. Used as a reserve for Mission activities as reported in 2023.
Reserves	CCLA Deposit fund - used as a reserve

## Transactions to Related Parties

There were no transactions related parties during the accounting period.

## Prior Period Adjustment

There were no prior year adjustments.

For the SOFA in this years report, due to recategorisation of income and expenditure categories into ExpensePlus there are rounding discrepancies in the Prior Year totals when comparing to the published accounts of 2023. Opening balances were set at confirmed exact amounts (to the penny) when carried forward from 2023, so all fund balances and totals for this year can be considered a true and accurate reflection of the parish finances.

**Other (Optional)**

Against the General fund of the accounts there is an asset of £ 10,899 relating to a debt owed by St Matthews House. This is not currently recorded as an asset in the accounts, but remains payable on request.

Debt owed on 01/01/2024 £ 10,899 Repayments in year: nil Debt owed on 31/12/2024 £ 10,899