

**St Matthews Church PCC Sheffield**

**End of Year Financial Statements**

**Year ending 31/12/2023**

## Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	146,939	60,911	—	207,850	259,695
Other trading activities	161	—	—	161	443
Investments	2,434	—	—	2,434	330
Other income	41,846	9,007	—	50,853	23,373
<b>Total income</b>	<b>191,381</b>	<b>69,918</b>	<b>—</b>	<b>261,299</b>	<b>283,843</b>
<b>Expenditure on:</b>					
Raising funds	94,638	3,501	—	98,139	88,084
Expenditure on charitable activities	—	—	—	—	—
Other expenditure	40,270	49,575	—	89,846	61,497
<b>Total expenditure</b>	<b>134,909</b>	<b>53,077</b>	<b>—</b>	<b>187,986</b>	<b>149,582</b>
Gains / losses on investment assets	23,702	—	—	23,702	—
<b>Net income / (expenditure) resources before transfer</b>	<b>80,174</b>	<b>16,841</b>	<b>—</b>	<b>97,015</b>	<b>134,261</b>
<b>Transfers</b>					
Gross transfers between funds - in	22,876	1,795	—	24,671	1,990
Gross transfers between funds - out	(21,833)	(2,838)	—	(24,671)	(1,990)
<b>Other recognised gains / losses</b>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>81,218</b>	<b>15,797</b>	<b>—</b>	<b>97,015</b>	<b>134,261</b>
<b>Total funds brought forward</b>	<b>264,192</b>	<b>17,635</b>	<b>—</b>	<b>281,828</b>	<b>147,566</b>
<b>Total funds carried forward</b>	<b>345,410</b>	<b>33,433</b>	<b>—</b>	<b>378,844</b>	<b>281,828</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	32,202	—	—	32,202	34,717
<b>Designated</b>					
Legacy	59,261	—	—	59,261	35,558
Merchandise Fund	—	—	—	—	—
Mission (Designated)	2,252	—	—	2,252	2,252
Mission Development Fund	19,242	—	—	19,242	18,398
Regenerate	228,299	—	—	228,299	167,262
Reserves	3,316	—	—	3,316	3,171
Specific Donations New and Restored Items	(2,138)	—	—	(2,138)	1,500
Vicar's Discretionary Fund	2,973	—	—	2,973	1,331
<b>Restricted</b>					
Building Capacity Grants	—	—	—	—	1,113
Flowers	—	(166)	—	(166)	(75)
Parish Nursing	—	29,926	—	29,926	14,528
Pilgrimage	—	(818)	—	(818)	(2,720)
Student Ministry	—	1,591	—	1,591	1,888
The Richard Buckley Fund	—	2,901	—	2,901	2,901

## Balance sheet

	<b>Total funds</b>	<b>Prior year funds</b>
<b>Current assets</b>		
Debtors	12,228	—
Investments	81,522	57,128
Cash at bank and in hand	294,215	224,699
	<b>387,966</b>	<b>281,828</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	9,122	—
	<b>9,122</b>	<b>—</b>
<b>Net current assets less current liabilities</b>	<b>378,844</b>	<b>281,828</b>
<b>Total assets less current liabilities</b>	<b>378,844</b>	<b>281,828</b>
<b>Total net assets less liabilities</b>	<b>378,844</b>	<b>281,828</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	32,202	34,717
<b>Designated</b>		
Specific Donations New and Restored Items	(2,138)	1,500
Vicar's Discretionary Fund	2,973	1,331
Legacy	59,261	35,558
Mission Development Fund	19,242	18,398
Mission (Designated)	2,252	2,252
Reserves	3,316	3,171
Regenerate	228,299	167,262
<b>Restricted</b>		
Building Capacity Grants	—	1,113
Parish Nursing	29,926	14,528
Pilgrimage	(818)	(2,720)
The Richard Buckley Fund	2,901	2,901
Student Ministry	1,591	1,888
Flowers	(166)	(75)
Fellowship of St John (Dev Worker)	—	—
<b>Funds of the church</b>	<b>378,844</b>	<b>281,828</b>

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets - Social investments (programme related)</b>						
Shares -	0	—	—	—	0	0
Shares -	—	—	0	—	0	0
<b>Totals</b>	<b>0</b>	<b>—</b>	<b>0</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Current assets - Cash at bank and in hand</b>						
Lloyds Bank -	28,786	10,965	25,775	—	65,528	118,637
Restoration (Lloyds) -	500	220,693	7,493	—	228,687	106,061
<b>Totals</b>	<b>29,286</b>	<b>231,658</b>	<b>33,269</b>	<b>—</b>	<b>294,215</b>	<b>224,699</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	9,831	695	1,702	—	12,228	—
<b>Totals</b>	<b>9,831</b>	<b>695</b>	<b>1,702</b>	<b>—</b>	<b>12,228</b>	<b>—</b>
<b>Current assets - Investments</b>						
CCLA - Buildings Fund (reserves) -	—	3,272	—	—	3,272	3,171
CCLA - Mission Dev. Fund -	—	18,988	—	—	18,988	18,398
CCLA - Legacy Fund -	—	59,261	—	—	59,261	35,558
<b>Totals</b>	<b>—</b>	<b>81,522</b>	<b>—</b>	<b>—</b>	<b>81,522</b>	<b>57,128</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	638	—	638	—
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>638</b>	<b>—</b>	<b>638</b>	<b>—</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Accounts Payable -	6,916	667	899	—	8,484	—
<b>Totals</b>	<b>6,916</b>	<b>667</b>	<b>899</b>	<b>—</b>	<b>8,484</b>	<b>—</b>
<b>Grand total</b>	<b>32,202</b>	<b>313,208</b>	<b>33,433</b>	<b>—</b>	<b>378,844</b>	<b>281,828</b>

## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>BCG - Building Capacity Gr</b>						
Restricted	1,113	—	—	(1,113)	—	—
<b>Sub-total for BCG</b>	<b>1,113</b>	<b>—</b>	<b>—</b>	<b>(1,113)</b>	<b>—</b>	<b>—</b>
<b>Flowers - Flowers</b>						
Restricted	(75)	682	898	125	—	(166)
<b>Sub-total for Flowers</b>	<b>(75)</b>	<b>682</b>	<b>898</b>	<b>125</b>	<b>—</b>	<b>(166)</b>
<b>Legacy - Legacy</b>						
Designated	35,558	—	—	—	—	59,261
<b>Sub-total for Legacy</b>	<b>35,558</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>59,261</b>
<b>MDF - Mission Development</b>						
Designated	18,398	844	—	—	—	19,242
<b>Sub-total for MDF</b>	<b>18,398</b>	<b>844</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>19,242</b>
<b>Mission - Mission (Designated)</b>						
Designated	2,252	—	—	—	—	2,252
<b>Sub-total for Mission</b>	<b>2,252</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,252</b>
<b>PN - Parish Nursing</b>						
Restricted	14,528	60,330	43,207	(1,725)	—	29,926
<b>Sub-total for PN</b>	<b>14,528</b>	<b>60,330</b>	<b>43,207</b>	<b>(1,725)</b>	<b>—</b>	<b>29,926</b>
<b>Pilgrimage - Pilgrimage</b>						
Restricted	(2,720)	8,110	7,877	1,670	—	(818)
<b>Sub-total for Pilgrimage</b>	<b>(2,720)</b>	<b>8,110</b>	<b>7,877</b>	<b>1,670</b>	<b>—</b>	<b>(818)</b>
<b>RBF - The Richard Buckley</b>						
Restricted	2,901	—	—	—	—	2,901
<b>Sub-total for RBF</b>	<b>2,901</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,901</b>
<b>Reserves - Reserves</b>						
Designated	3,171	145	—	—	—	3,316
<b>Sub-total for Reserves</b>	<b>3,171</b>	<b>145</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,316</b>
<b>RestApps - Regenerate</b>						
Designated	167,262	79,400	21,316	2,953	—	228,299
Restricted	—	—	—	—	—	—
<b>Sub-total for RestApps</b>	<b>167,262</b>	<b>79,400</b>	<b>21,316</b>	<b>2,953</b>	<b>—</b>	<b>228,299</b>
<b>SpfDon - Specific Donations N</b>						
Designated	1,500	8,630	12,268	—	—	(2,138)
<b>Sub-total for SpfDon</b>	<b>1,500</b>	<b>8,630</b>	<b>12,268</b>	<b>—</b>	<b>—</b>	<b>(2,138)</b>
<b>StudMin - Student Ministry</b>						
Restricted	1,888	795	1,092	—	—	1,591
<b>Sub-total for StudMin</b>	<b>1,888</b>	<b>795</b>	<b>1,092</b>	<b>—</b>	<b>—</b>	<b>1,591</b>
<b>VDF - Vicar's Discretionar</b>						
Designated	1,331	3,341	1,698	—	—	2,973
<b>Sub-total for VDF</b>	<b>1,331</b>	<b>3,341</b>	<b>1,698</b>	<b>—</b>	<b>—</b>	<b>2,973</b>
<b>General - General fund</b>						
Unrestricted	34,717	99,020	99,625	(1,910)	—	32,202
<b>Sub-total for General</b>	<b>34,717</b>	<b>99,020</b>	<b>99,625</b>	<b>(1,910)</b>	<b>—</b>	<b>32,202</b>
<b>Grand total</b>	<b>281,828</b>	<b>261,299</b>	<b>187,986</b>	<b>—</b>	<b>—</b>	<b>378,844</b>

## Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
0850 - Grants Received	6,970	50,000	55,085	—	112,055	162,173
1001 - Plate + Wall boxes	2,914	—	—	—	2,914	4,653
1002 - Sundry Donations	757	889	1,635	—	3,281	6,933
1004 - Online Giving - card machine	3,653	118	—	—	3,771	4,579
1101 - Other Voluntary Income (GA)	4,151	20,773	3,688	—	28,613	22,481
1103 - Planned Giving (Tax Efficient)	43,652	600	120	—	44,372	39,589
1104 - Other Planned Income (not GA'ed)	5,381	—	312	—	5,693	4,174
1105 - Fundraising	1,478	4,963	—	—	6,442	13,675
1106 - Events	316	40	—	—	356	1,235
1111 - Specific Donations	—	250	—	—	250	—
New/Restored Items						
1112 - Flowers	30	—	70	—	100	200
1113 - Restoration Appeals	—	—	—	—	—	—
1119 - Legacy	—	—	—	—	—	—
Total	69,305	77,634	60,911	—	207,850	259,695
<b>Other trading activities</b>						
1120 - Sales	65	96	—	—	161	443
Total	65	96	—	—	161	443
<b>Investments</b>						
1020 - Interest received	—	2,434	—	—	2,434	330
Total	—	2,434	—	—	2,434	330
<b>Other income</b>						
0601 - Tax Relief	24,022	12,196	897	—	37,115	12,198
1107 - Church Hire	420	—	—	—	420	—
1110 - Sheff. Diocesan	—	—	—	—	—	—
1122 - Insurance Payout	—	—	—	—	—	—
1124 - Fees	—	—	—	—	—	1,456
2000 - Art House insurance reimb.	5,483	—	—	—	5,483	3,437
2001 - Mission Partnership	—	—	—	—	—	—
Contributions						
9003 - Durham 2022	—	—	—	—	—	149
9009 - Walsingham	—	—	6,850	—	6,850	6,012
9010 - National Walsingham Festival	115	—	250	—	365	120
9011 - Holy Land 2023	(390)	—	1,010	—	620	—
Total	29,650	12,196	9,007	—	50,853	23,373
<b>INCOME TOTAL</b>	<b>99,020</b>	<b>92,361</b>	<b>69,918</b>	<b>—</b>	<b>261,299</b>	<b>283,843</b>

## EXPENDITURE

### Raising funds

100 - Major Building Works	—	—	—	—	—	12,240
101 - Minor Building Works	2,531	—	—	—	2,531	—
102 - Restoration & Replacement	240	4,240	—	—	4,480	—
103 - Maintenance	1,147	—	—	—	1,147	444
104 - Organ repairs/maintenance	1,132	—	—	—	1,132	980
200 - Telephone costs	906	—	—	—	906	762
201 - Electricity	4,894	—	—	—	4,894	5,947
202 - Gas	2,460	—	—	—	2,460	2,139
203 - Water Supply	368	—	—	—	368	307
204 - Insurance	5,442	—	—	—	5,442	4,803
205 - Insurance - Art House	5,867	—	—	—	5,867	4,253
206 - Health & Safety	152	—	—	—	152	201
207 - Broadband	—	—	372	—	372	287
2249 - Fund raising costs	—	3,373	—	—	3,373	5,102
2411 - Administrative Expenses incl salaries	465	—	—	—	465	—
2416 - Laity Travel	24	—	—	—	24	51
2422 - Flowers	29	—	898	—	928	838
2425 - Common Fund	23,400	—	—	—	23,400	22,489
2429 - Diocese Fees	—	—	—	—	—	630
2430 - Clergy Expenses	1,949	—	—	—	1,949	423
2431 - Clergy Travel	2,451	87	—	—	2,538	1,640
2432 - Visiting Clergy	466	—	—	—	466	—
2445 - Childrens Ministry	317	—	—	—	317	131
2450 - Governance	—	—	—	—	—	—
300 - Organist	6,361	—	—	—	6,361	4,969
3000 - Walsingham Future Year	—	—	887	—	887	—
500 - Mission & Evangelism Costs	1,698	—	—	—	1,698	1,757
501 - St Matthew's Festival	296	—	—	—	296	474
502 - Subscriptions	150	—	—	—	150	150
504 - Gifts & Hospitality	2,217	—	21	—	2,238	2,244
505 - Altar & Church Supplies	4,122	8,028	—	—	12,150	4,493
506 - Other Parochial Expenditure	4,797	49	277	—	5,124	3,682
507 - Printing	2,162	—	—	—	2,162	5,049
508 - Cleaning	—	—	—	—	—	—
509 - Office Supplies	1,166	—	—	—	1,166	899
510 - Student Events & Hospitality	—	—	1,012	—	1,012	579
511 - Website	220	—	—	—	220	—
512 - Postage	124	74	—	—	199	107
513 - Advertising	837	382	32	—	1,252	—
<b>Total</b>	<b>78,402</b>	<b>16,236</b>	<b>3,501</b>	<b>—</b>	<b>98,139</b>	<b>88,084</b>

### Expenditure on charitable activities

514 - Donations to Charity	—	—	—	—	—	—
<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

### Other expenditure

2447 - Professional Fees	5,380	17,349	—	—	22,729	2,107
3009 - Walsingham Current Year	—	—	6,160	—	6,160	9,445
301 - Parish Nursing Salary	—	—	21,899	—	21,899	19,519
3010 - National Walsingham Festival	—	—	580	—	580	—
302 - Parish Nursing Tax (HMRC)	—	—	4,335	—	4,335	4,022
303 - Parish Nursing Volunteer Costs	—	—	2,556	—	2,556	—
304 - Dev. Workers Salary	13,718	—	—	—	13,718	10,028
305 - Parish Nursing Pension	—	—	2,400	—	2,400	2,211
306 - Choir and Music Expenses	1,715	—	—	—	1,715	1,341
307 - Payroll Costs VAS	408	—	—	—	408	—
400 - Parish Nursing Outreach Supplies	—	—	2,729	—	2,729	10,933
401 - Parish Nursing Outreach Gifts	—	—	932	—	932	—

402 - Parish Nursing Stall Rental	—	—	2,152	—	2,152	—
403 - Parish Nursing Stall Resources	—	—	963	—	963	—
404 - Parish Nursing Employment Costs	—	—	4,865	—	4,865	—
503 - Discretionary Charitable Assistance	—	1,698	—	—	1,698	1,336
Total	21,223	19,047	49,575	—	89,846	60,947
<b>EXPENDITURE TOTAL</b>	<b>99,625</b>	<b>35,284</b>	<b>53,077</b>	<b>—</b>	<b>187,986</b>	<b>149,032</b>
<b>GRAND TOTAL</b>	<b>(604)</b>	<b>57,077</b>	<b>16,841</b>	<b>—</b>	<b>73,313</b>	<b>134,811</b>



## St Matthews Church PCC - Notes to the accounts for the year ending 31/12/2023

### 1. Accounting Policy

This is the first year that the accounts have been prepared on an accruals basis.

### 2. Debtors

Total Debtors of £12,229 are made up of :-

	£
Gift Aid reclaimable	8,861
DCMS vat relief	229
Prepayments	1,471
Accrued Interest	299
Accrued Income	97
Other Debtors	1273

### 3. Other Monetary Assets

Against the General fund of the accounts there is an asset of £10,899 relating to a debt owed by St Matthews House. This is not currently recorded as an asset in the accounts, but remains payable on request.

	£
Debt owed @ 01/01/2023	10,899
Repayments in year	nil
Debt owed @ 31/12/2023	10,899

### 4. Investments

On 5th December 2017 £33,558.86 from the Legacies Fund was invested in the CBF Church of England Investment Fund, a further £2,000 was invested pm 23rd January 2018.

In previous years this has been shown in the accounts as the total amount invested of £35,588.86, without recognising the increase in the value of the shares, the current value of the shares at 31st December each year has been included in the notes to the accounts. This year the value shown against the current asset has been increased to show the market value at 31st December 2023 of £59,261.17 and the increase of £23,702.31 over the previously reported amount has been shown as a movement on reserves under Gains on investment assets.

Of the total gain of £23,702.31 , £6,615 relates to the gain in this financial year.

### 5. Gift Aid

The total Gift Aid of £34,050.49 is made up as follows:-	£
Gift Aid claimed and received in the year to 31/12/2023	25,189.12
Gift Aid claimed but not paid at 31/12/2023	3,523.36
Gift Aid still to be claimed at 31/12/2023	5,338.01

Additionally with tax relief shown within the accounts of £31,115.78, is £3,065.29 which relates to DCMS Vat Relief for Listed Buildings

**6. Liabilites**

Sundry Creditors for church running costs £8.484

**7. Employment Costs/Average number of employees**

Employment Costs £36,19

Number of Employees 4

The church employs 2 Parish Nurses, a Parish Nursing administrator and an Organist. The Mission Development worker is employed by the Diocese of Sheffield.